

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



Airtel Networks Zambia Plc
[Incorporated in the Republic of Zambia]

Company registration number: 38136
Share Code: ATEL
ISIN: ZM00000000342
Authorised by: Sonia Shamwana-Chinganya- Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Airtel Networks Zambia Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 9 May 2025



AIRTEL NETWORKS ZAMBIA PLC

[Incorporated in the Republic of Zambia]

Company registration number: 38136

Share Code: ATEL

ISIN: ZM0000000342

["Airtel" or "the Company"]

CHANGE IN DIRECTORATE

Pursuant to section 3.59 of the LuSE Listing Requirements, the Board of Directors of Airtel Networks Zambia Plc ("Airtel" or the "Company") wishes to announce the expiry of the term of Ms. Monica Musonda as a Director and Chairperson of the Board effective 1st May 2025.

The Board hereby announces the appointment of Ms. Lynda Mataka as the new Board Chairperson.

Furthermore, the Board would like to announce the appointment of Mr. Hamish Chipungu as director of the board, effective 1st May 2025.

Ms. Lynda Mataka is a seasoned legal practitioner with over 20 years of experience at the Zambian Bar, specializing in Corporate Law. She currently serves as the Managing Partner at Lynda Mataka and Partners Legal Practitioners, where she leads the firm's strategic direction and oversees high-level corporate transactions. Her core expertise lies in Mergers and Acquisitions and Financial Sector Regulations. Prior to establishing herself in private practice, Ms. Mataka held key positions in public service. She served as a Senior Legislative Draftsperson at the Ministry of Justice and later joined the Bank of Zambia, where she worked as an Inspector in Non-Bank Financial Sector Regulation and Senior Counsel in the Advisory Bank Secretariat. Ms. Mataka has also held board-level leadership roles in prominent institutions across various sectors. She has served as a Director on the boards of ZESCO, Access Bank Zambia, Access Bank Botswana, Dangote Cement Zambia, and the Energy Regulation Board. She currently sits on the board of the Industrial Development Corporation (IDC). An accomplished academic, Ms. Mataka is a Chevening Scholar and holds a master's degree in international business law (LLM) from the University of Manchester in the United Kingdom. In 2000, she was honoured with the David Livingstone Award by the British Council for being the most promising scholar of the year. She is a qualified Advocate of the High Court and the Supreme Court of Zambia, and an active member of the Law Association of Zambia (LAZ).

Mr. Hamish Chipungu is a seasoned risk management and internal audit professional with over 30 years' experience in the financial services sector. He has held senior roles at the Bank of Zambia, ZANACO, and Access Bank Zambia, including Chief Risk Officer, Director of Internal Audit, and Chief Risk & Compliance Officer. Mr. Chipungu is a Fellow of the Association of Chartered Certified Accountants (FCCA) and holds certifications as a Certified Internal Auditor (CIA), Certification in Risk Management Assurance (CRMA), and in ISO 31000. He has led the implementation of key governance and compliance frameworks, including ISO 31000 (Risk Management), ISO 22301 (Business Continuity), ISO 27001 (Information Security), and ISO 19600 (Compliance Management). He was the founding President of the Institute of Internal

Auditors Zambia and continues to support both public and private institutions in strengthening risk oversight and assurance functions.

The Board would like to express appreciation to Ms. Monica Musonda for her valued contribution to the Company during her tenure as Chairperson and wishes her well in her future endeavours.

Additionally, the Board would like to congratulate Ms. Lynda Mataka and Mr. Hamish Chipungu on their appointments and looks forward to their contribution to the Company.

By order of the Board

Sonia Shamwana-Chinganya
COMPANY SECRETARY

Issued in Lusaka, Zambia on 09 May 2025

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First Issued on 09 May 2025