

# SENS ANNOUNCEMENT

(the “Announcement”)

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## ISSUER

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**Zambia Bata Shoe Company Plc.**

Incorporated in the Republic of Zambia

Company registration number 2557

Share Code: BATA

ISIN: ZM00000000102

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## BROKER

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Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission Zambia

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## AUTHORISATION

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Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Bata Shoe Company Plc

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## DISCLAIMER AND RISK WARNING

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The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED ON 11 MARCH 2021**



**Zambia Bata Shoe Company Plc.**  
**[Incorporated in the Republic of Zambia]**  
**Company registration number 2557**  
**Share Code: BATA**  
**ISIN: ZM0000000102**

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## **BATA SHOE COMPANY PLC ANNOUNCES CHANGES TO ITS MANAGING DIRECTOR**

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Pursuant to section 3.59 of the LuSE Listing Requirements, the Board of Directors of BATA Shoe Company PLC wishes to notify the market of the retirement of Mr. Sin Kee Lee effective 9 February 2021 who served as managing director for 2 years. The Board greatly appreciates the experience and support Mr Sin Kee Lee has contributed to the development of the Company and wish him well in his future endeavors.

The Board wishes to further announce the appointment of Mr Prosper Bachi as new managing director. Mr. Bachi has served in the Bata organization with over 15 years of experience in the Company. Mr. Bachi has previously served as Managing director of the Company. Mr Bachi has taken over from Mr Sin Kee Lee following his recent appointment.

### **BY ORDER OF THE BOARD**

**Wilson Chola**  
**Board Chairperson**

### **Sponsoring Broker:**



**Pangaea Securities Limited**  
*(Member of the Lusaka Securities Exchange)*  
*(Regulated by the Securities and Exchange Commission)*

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