

SENS ANNOUNCEMENT

(the “Announcement”)

ISSUER



Zambia Bata Shoe Company PLC.
Incorporated in the Republic of Zambia
Company registration number 2557
Share Code: BATA
ISIN:ZM00000000102

BROKER



Pangaea Securities Limited
Is a member of the Lusaka Securities Exchange
Regulated and Licensed by the Securities and Exchange Commission Zambia
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AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambia Bata Shoe Company PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: 5 June 2025



Bata Shoe Company Plc.
(Incorporated in the Republic of Zambia)
Company registration number 2557
Share Code: BATA
ISIN: ZM0000000102 (“**Bata**” or “**the Company**”)

RESULTS FOR THE YEAR ENDING 31st December 2024

In accordance with the requirements of the Securities and Exchange Act No. 41 of 2016, Zambia Bata Shoe Company PLC announces audited financial results for the year ended 31st December 2024.

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December 2024

	2024	2023
	ZMW '000	ZMW '000
Turnover	297,050	260,693
Cost of Goods Sold	(142,950)	(121,284)
Gross Profit	154,100	139,409
Profit Before Tax	58,224	62,898
Taxation	(14,415)	(20,724)
Net Profit/ (loss)	43,809	42,174
Total comprehensive income for the year	69,489	42,174
Number of shares issued	76,108	76,108
Basic and Diluted Earnings Per share	0.58	0.55

Statement of Cashflows

For the year ended 31 December 2024

	2024	2023
	ZMW '000	ZMW '000
Net cash from operating activities	28,364	54,212
Net cashflow from investing activities	(6,259)	(11,016)
Net cash from Financing activities	(44,944)	(39,172)
Net increase /(decrease) in cash and cash equivalents	(22,839)	4,024
Cash and cash equivalents at the beginning of period	49,552	45,630
Cash and cash equivalents as at 31 December 2024	26,500	49,552

Statement of Changes in Equity

For the year ended 31 December 2024

	Share Capital	Revaluation reserve	Retained earnings	Total
At start of year	761	41,055	88,938	130,754
Profit for the period	-	-	43,809	43,809
Revaluation	-	36,686		36,686
Differed Tax on revaluation		(11,006)		(11,006)
Excess depreciation	-	(852)	(852)	-
Deferred tax on excess depreciation	-	256	-	256
Dividends paid	-	-	(12,177)	(12,177)
At end of year	761	66,139	121,423	188,323

Business Performance

It is with pleasure that the Directors of Bata Zambia Shoe Company PLC report the year end results of the Company. The company saw a growth of 14% in turnover to hit ZMW297million. The growth is supported by various activities of the company, including expansion in our shoe range, driving value per pair and footprint expansion We continue to critically analyse our operations, as a response to various global and local challenges facing the economy. This is in a bid to optimise costs and deliver value.

The Company continued to focus on ensuring that supplies of all NOOS (Never Out of Stock) articles were adequate. The NOOS articles, which include School shoes, Men’s dress, Men’s Canvas, Ladies Canvas, Ladies Casuals and Gum boots, contribute over 75% of the Company’s turnover. The Company has continued to respond quickly to market shifts and customer demands, ensuring that the majority of our NOOS products are locally produced or regionally sourced from South Africa, Kenya, and Zimbabwe.

As we continue to strengthen our position in the market, we are excited to announce an enhanced marketing strategy designed to drive visibility and engagement with our customers. Our focus in the coming months will be to showcase our exciting new arrivals and ensure our brand is heard loud and clear in the market through innovative marketing approaches such as social media platforms, digital billboards, and electronic media.

To live our values, the Company has continued to contribute to the communities we operate in through the Bata Children’s Programme. The Company embarked on several initiatives where it partnered with various NGOs and orphanages in a bid to improve lives.

Outlook

The current operating environment presents significant challenges for businesses across Zambia, and as the Bata Shoe Company, we are not immune to these challenges. Over the past year we have been navigating multiple external factors that have affected our operations, including foreign exchange (FX) volatility, load management (power outages), and the impact of drought on both supply chains and consumer purchasing power. However, we remain very enthusiastic about the future, as the current challenges facing the general global economy have presented various opportunities for business reengineering. This business engineering is the tool with which the Company intends to continue delivering value for both customers and shareholders. Our business strategy is aligned to reduced production costs, optimised logistics spend, deeper and wider shoe collections and maintain high quality footwear that has been known and trusted by our wide range of customers. With this strategy, we reinforce our “Stepping Forwarding” strategy.

As we continue to deliver results as promised, we understand that at the heart of our success is our investment in structures and resources. We continue to put at the centre of our performance an enhanced experience for our customers, through high class stores and customer service. Our continued dedication to improving our people through training and employee wellness programs cannot be over emphasised.

To conclude, we send our heartfelt thank you to our customers, employees, board members, shareholders and the Bata International Group. Your continued support is all the indication we need for your trust in our company. As we continue moving forward, we are excited about where we can take the company together.

For and on behalf of the board.

Company Secretary

Zambia Bata Shoe Company PLC



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