

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



Company registration number: 67813
Share Code: MFIN
ISIN: ZM0000000391
Authorised by: Chabala Mumbi
Contact email: chabala@mfsco.zm

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Founder member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Madison Financial Services Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED:25 March 2025

CHANGE IN COMPANY SECRETARY

Pursuant to section 3.59 of the LuSE Listing Requirements, the Board of Directors of Madison Financial Services Plc ("MFS" or the "Company") wishes to announce that HLB Zambia will be taking over as Company Secretary of the Company from Mr. Kafula Mwiche effective 9 December 2024. Further, the Board wishes to announce that along with HLB Zambia, Mr. Francis Kondwelani Mwale who is currently the Group Legal Counsel has been appointed as joint Company Secretary of the Company effective 1 March 2025.

Mr. Mwale is an experienced legal practitioner. He holds a Bachelor of Laws Degree from the University of Zambia with twelve years standing at the Bar. He also holds a Post Graduate Diploma in Legislative Drafting and is a member of the Chartered Institute of Arbitrators.

Francis has worked in both public and private institutions having worked at Transparency International Zambia, Lusaka City Council, Ministry of Justice under the Attorney General's Chambers and Office of the Auditor General. Francis has further served as legal counsel on boards including the National Parole Board, Zambia Institute of Architects, Build It International, Action Aid Zambia, and Pensions and Insurance Authority.

The Board wishes to thank Mr. Kafula Mwiche for his immense contribution to the Company for over sixteen (16) years and wish him continued success in his future endeavours. The Board would also like to congratulate HLB Zambia and Mr. Mwale on their appointment and look forward to their contribution to the Company.

By Order of the Board

Chabala Mumbi
Acting CEO

Issued in Lusaka, Zambia on 25 March 2025



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First Issued on 25 March 2025