SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

ISSUER



NATIONAL BREWERIES PLC ("NATBREW")

[Incorporated in the Republic of Zambia]

Company registration number: 4999

Share Code: NATBREW ISIN: ZM000000086

Authorised by: Vongai Chiwaridzo – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 03 June 2020



NATIONAL BREWERIES PLC ["NATBREW"]

[Incorporated in the Republic of Zambia]
Company registration number: 4999
Share Code: NATBREW
ISIN: ZM000000086
["Natbrew" or "the Company"]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of National Breweries Plc ("Natbrew or "the Company") hereby advises the Shareholders of the Company that the Loss Per Share for year ended 31 March 2020 is expected to be **203%** higher than **that** of the corresponding period last year for the company.

The company faced significant headwinds in the year under review. Margins were eroded due to the high levels of inflation which triggered widespread escalations in local costs while the softening exchange rate was responsible for substantial increases in the prices of imported packaging materials and other inputs.

Shareholders are hereby advised that the information contained in this trading statement has not been reviewed nor reported on by the external auditors of the company.

The Company expects its results for the period ended 31 March 2020 to be released on SENS on or about 8 June 2020. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By order of the Board

Vongai Chiwaridzo Company Secretary

Issued in Lusaka, Zambia on 03 June 2020



Lusaka Securities Exchange Sponsoring Broker

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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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