

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

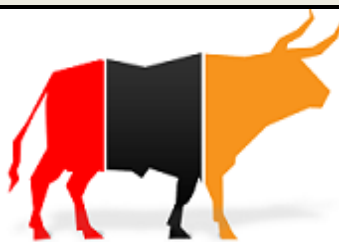
ISSUER



PUMA ENERGY ZAMBIA PLC ("PUMA")
[Incorporated in the Republic of Zambia]

Company registration number: 2575
Share Code: PUMA
ISIN: ZM0000000185
Authorised by: Kalunga Lutato – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Stock Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Stock Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

FIRST ISSUED: 21 September 2020



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TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Puma Energy Zambia PLC ("Puma" or "the Company") hereby advises the Shareholders of the Company that the Earnings per Share and Headline Earnings per Share for the half-year ended 30 June 2020 are expected to be approximately 57% higher than for the half-year ended 30 June 2019.

The gain can primarily be attributed to two factors. Firstly, during the half-year ended 30 June 2020 and following the price adjustment effected on 27th December 2019, the company recorded stockholding gains as opposed to stock holding losses recorded in half-year ended 30th June 2019. Secondly, during the half-year under review, the company recorded FX gains on operations compared to FX losses on operations in the previous year.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the half-year ended 30 June 2020 to be released on SENS and published in the local press on or about 22 September 2020. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until the publication of the results.

By order of the Board

Kalunga Lutato

Company Secretary

Issued in Lusaka, Zambia on 21 September 2020

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 21 September 2020