



SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER

STANDARD CHARTERD BANK ZAMBIA PLC ["SCBZ"]

[Incorporated in the Republic of Zambia]

Company registration number: 6525
Share Code: SCZ
ISIN: ZM0000000094
Authorised by: Doris Tembwe – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 06 March 2025



standard
chartered

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["SCBZ" or "the Company"]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of SCBZ (the "Company") hereby advises the Shareholders of the Company that the Earnings per Share (EPS) for the financial year ended 31st December 2024 is expected to be lower than that of the financial year ended 31st December 2023 by 59%.

The performance for the period ended 31st December 2024 has been driven by:

- Income which grew by only 1% Year on Year (YoY) at ZMW1,530m on account of the following:
 - Net interest income grew by 4% YoY primarily driven by a rise in interest income from placements with other banks (22%) and personal loans (64%) due to balance sheet momentum. This growth was negated by 65% drop in interest income from government securities (reduced balance sheet holding).
 - Interest expense Increased by 53% YoY mainly on account of an increase in deposits from non-bank financial institutions, Central Bank, and fixed deposits to manage the liquidity tightening in the market.
 - Fee and commission income grew by 8% YoY on account of fees and commissions received on foreign exchange and trading transactions including realized and unrealized gains/losses.

The Company expects its results for the financial year ended 31st December 2024 to be released on SENS and published in the local press on or about 7th March 2025. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board

Doris Tembwe

Company Secretary

Issued in Lusaka, Zambia on 06 March 2025

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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