



SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER

STANDARD CHARTERD BANK ZAMBIA PLC ["SCBZ"]

[Incorporated in the Republic of Zambia]

Company registration number: 6525
Share Code: SCZ
ISIN: ZM0000000094
Authorised by: Rose Kavimba – Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: September 24, 2021



standard
chartered

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TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of Standard Chartered Bank Zambia PLC ("the Bank") hereby advises the Shareholders of the Company that the Earnings per Share for the six-month period ended 30 June 2021 is K0.13 compared to negative earnings per share of (K0.14) for the six-month period ended 30 June 2020.

The 2021 profit after tax of ZMW 223m is primarily attributed to a 4% increase in revenue on account of an increase in interest income from investment securities which grew by 43% year on year coupled with a reduction in interest expense on deposits which dropped by 23% year on year. The Bank recorded a release on impairment of ZMW 157m in comparison to a charge of ZMW 434m for the same period last year. The above was negated by an increase in operating expenses of 23% year on year amounting to ZMW 424m.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Bank.

The Bank expects its results for the six-month period ended 30 June 2021 to be released on SENS and published in the local press on or about 27 September 2021. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board

Rose Kavimba

Company Secretary

Issued in Lusaka, Zambia on Friday, September 24, 2021

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 24 September 2021