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Equity Market Update

ZAMBIA

Daily Market Bulletin 10 March 2025

Monday, March 10, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	31.55	0.07	0.00%	31.55	-	41.80	31.48	71	-	175	5,521.3	194	0.00%	(20.22)	1.10	22 570 665.38
ATEL	104 000 000	50.00	-	14.94%	55.00	-	60.00	43.30	1	-	-	-	-	21.68%	4.57	11.82	182 296 231.38
BATA	76 107 600	6.00	-	0.00%	6.00	-	6.60	3.16	1 710	-	-	-	-	5.83%	11.54	3.17	16 008 609.99
BATZ	212 456 304	3.92	0.12	0.26%	3.80	3.92	3.95	2.30	128	9,782	218	854.6	30	3.83%	13.52	46.94	29 196 449.14
CEC	1 625 000 597	13.60	-	-1.81%	13.00	13.60	16.06	7.51	25	4,963	7,875	107,100.0	3,755	7.06%	21.72	2.62	774 759 267.98
CHILANGA	200 039 904	25.50	-	0.00%	25.55	-	29.00	13.80	289	-	-	-	-	11.76%	11.38	2.22	178 826 206.91
MADISON	50 000 000	1.80	-	0.00%	-	1.80	1.86	1.78	71	15,882	15	27.0	1	0.00%	2.90	(0.74)	3 155 127.08
NATBREW	63 000 000	3.00	-	0.00%	-	2.50	4.10	3.00	-	144	15	37.5	1	0.00%	(0.80)	(0.35)	6 625 766.87
PUMA	500 000 000	5.78	-	-0.34%	-	5.78	6.10	2.80	-	1,685	170	982.13	34	1.25%	12.48	2.18	101 314 636.28
SCBL	1 666 981 000	2.25	-	-15.09%	2.24	2.25	4.00	2.25	793	190,196	975	2,192.8	77	16.00%	6.25	3.88	131 488 422.44
SHOPRITE	2 700 000	252.00	-	0.00%	252.00	420.00	278.75	80.00	139	300	-	-	-	0.00%	99.19	19.57	23 852 760.74
ZAFFICO	400 000 000	3.10	-	3.33%	3.10	-	3.50	2.25	4 577	-	5,600	17,360.0	609	0.97%	0.66	0.43	43 470 639.79
ZAMBEEF	300 579 630	1.88	-	-11.74%	1.60	1.88	2.44	1.90	38	388,777	3,116	5,858.1	205	0.00%	3.19	0.12	19 810 331.44
ZAMBIA RE	45 000 000	2.70	-	0.00%	-	-	2.80	2.70	-	-	-	-	-	1.67%	7.94	1.15	4 259 421.56
ZAMBREW	546 000 000	6.90	-	0.00%	6.89	6.90	7.03	6.80	46	297	1,203	8,300.70	291	0.00%	37.96	3.04	132 073 619.63
ZAMEFA	27 090 100	5.50	0.49	9.78%	5.10	5.50	5.10	5.00	10	7,396	1,500	8,250.0	289	0.00%	0.83	0.38	5 223 332.16
ZANACO	1 443 750 531	5.53	0.01	-0.18%	5.53	5.54	6.52	5.00	7	6,561	12,686	70,191.1	2,461	7.76%	4.51	1.80	279 892 740.98
ZCCM-IH	160 800 286	65.00	-	0.00%	65.00	-	67.00	47.00	438	-	-	-	-	3.71%	4.90	0.50	366 416 076.77
ZSUG	316 517 385	37.00	0.49	2.49%	36.52	-	36.50	30.00	27	-	5,653	209,161.0	7,333	4.35%	5.69	2.39	410 557 168.97

REAL ESTATE (USD PRICE)	56 480 198	0.07	-	0.00%	-	-	0.07	0.07	-	-	-	-	-	0.00%	-	-	3 953 613.86
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CCAF	1 625 000 597	0.63	-	-5.97%	-	0.63	0.80	0.44	-	4 619	15 381	9 702	340	0.00%	(1.58)	(0.33)	35 889 583.74
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	4.63	4.62	662 413	-	-	-	-	0.00%	231.00	(126.97)	16 196 319.02

LuSE All Share Index:	15 412.95		-0.23%		Total ZMW Trading		54 582	445 538.31	15 619	6.99%	11.74	3.20	2 763 984 231
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Market Summary

The LuSE All Share Index closed at 15,412.95 points showing a significant positive change of 0.31%, due to a significant increase in the AECI African Mining Explosives (AECI), British American Tobacco (BATZ), Zamefa (ZMFA), Zanaco Plc (ZNCO) and Zambia Sugar (ZSUG) stock prices of 0.22%, 0.12%, 9.78%, 0.18% and 1.34%, closing at ZMW 31.55, ZMW 3.92, ZMW 5.50, ZMW 5.53 and ZMW 37.00, respectively.

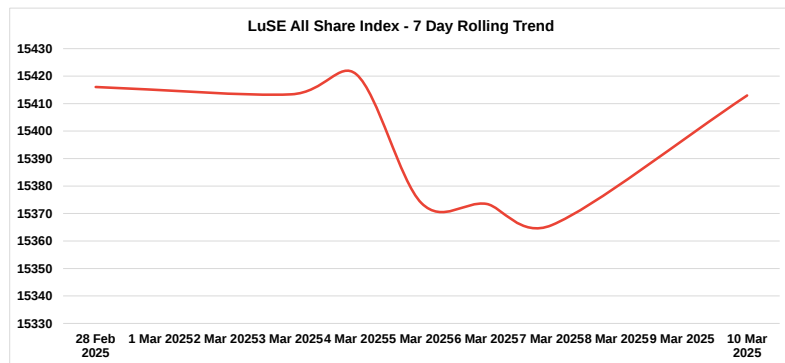
A total of 54,582 shares traded today representing a total turnover of ZMW 445,538.31 and USD 15,619.22. Zambia Sugar Plc (ZSUG) was the largest contributor to the turnover representing 46.95%. ZSUG traded a volume

Market News

Market announcements

- 1) BATz released a Trading Statement and AGM notice
- 2) ZCCM-IH released an EGM withdrawal announcement
- 3) AIRTEL released an AGM notice and Trading Statement
- 5) ZAFFICO released its abridged Financials, an AGM notice and FY 2024 Trading Statement

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
AECI	31.55	0.22			
BATZ	3.92	0.12			
ZMFA	5.50	9.78			
ZNCO	5.53	0.18			
ZSUG	37.00	1.34			
LASI	15,412.95	0.31			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
ZSUG	5,653	209,161	7,332.55
CECZ	7,875	107,100	3,754.60
ZNCO	12,686	70,191	2,460.69
ZFCO	5,600	17,360	608.59
Others...	22,768	41,726.26	1,462.80
Total	54,582	445,538.31	15,619.22

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)
ZAMBEEF	London	pence	4.45	1.64
ZCCM-IH	EURONEXT	euro	1.23	38.07
SHOPRITE	JSE	rand	274.71	430.48

Macroeconomic Statistics

Metric	Value
Inflation (YoY Dec 2024)	16.70%
Monetary Policy Rate (MPR Nov 13, 2024)	14.00%
GDP Growth (Annual Q3 2024)	2.50%
180 T-bill rate (31 Dec 2024)	10.12
Government Bond Yield (10Y Dec 30, 2024)	22.17%

Source: Zambia Statistics Agency

Foreign Exchange Rates

Currency	7 March 2025	10 March 2025	Change (%)
USD	28.5250	28.5250	0.00
GBP	36.8988	36.8746	-0.07
EUR	30.9754	30.9512	-0.08
ZAR	1.5832	1.5671	-1.02

Source: Bank of Zambia

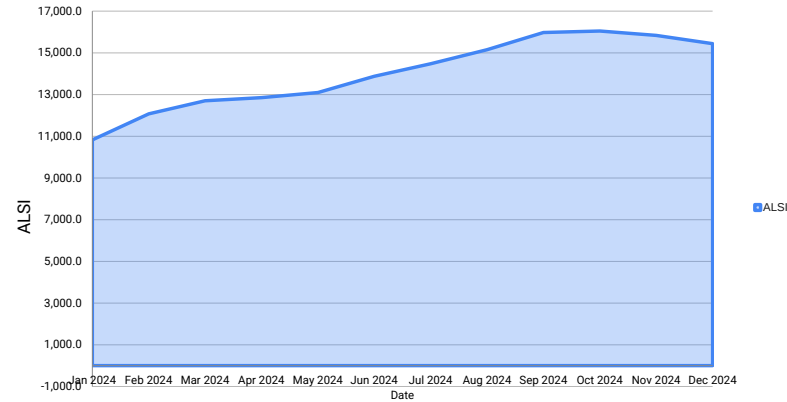


Zambia

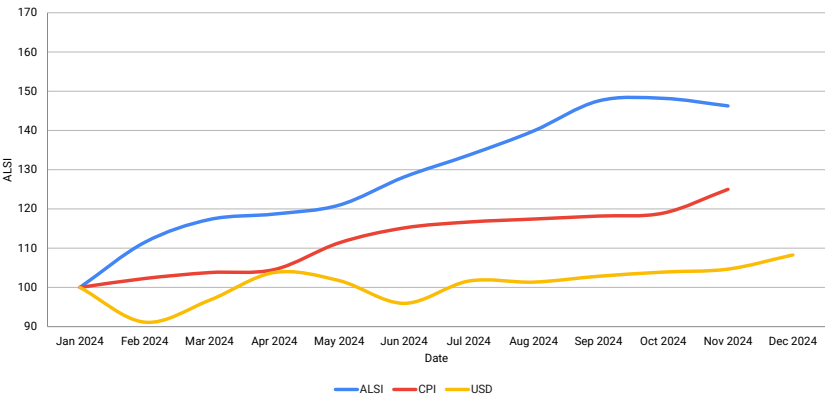
10 Mar 2025

Trend Graphs -
Continued

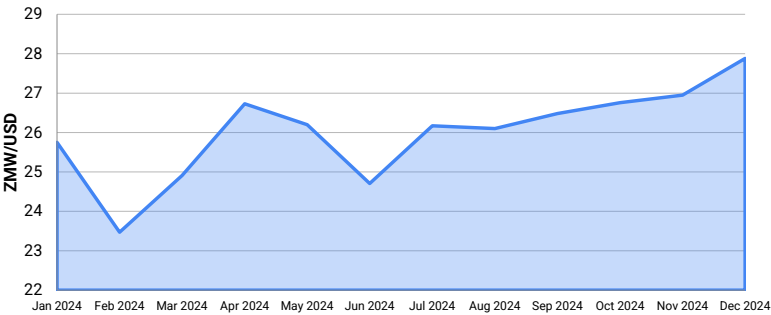
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs Bank Deposit Rate vs Lending Rate

