

 STOCKBROKERS ZAMBIA LIMITED Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia Telephone: +260 211 232456/227303 Email: info@sbz.com.zm Website: www.sbz.com.zm YouTube Podcast: https://bit.ly/m/stockbrokers	Equity Market Update ZAMBIA Daily Market Bulletin 22 May 2025
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Thursday, May 22, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	46.00	-	45.80%	57.00	-	57.00	31.47	54	-	15	855.0	31	8.43%	6.71	1.34	34 256 129.92
ATEL	104 000 000	89.50	(0.01)	105.75%	89.49	90.00	92.00	43.49	67	18	1,981	177,465.7	6,476	5.20%	7.43	16.50	339 677 036.77
BATA	76 107 600	6.19	-	3.17%	6.25	-	7.10	3.90	1 375	-	100	625.0	23	5.65%	11.90	3.27	17 192 082.62
BATZ	212 456 304	5.00	-	27.88%	6.25	-	6.25	2.47	1 571	-	-	-	-	3.00%	5.43	3.28	38 765 861.51
CEC	1 625 000 597	17.68	1.03	27.65%	17.03	17.65	20.75	7.70	10	6,852	21,456	379,526.2	13,850	5.43%	10.59	2.27	1 048 444 870.17
CHILANGA	200 039 904	30.00	(0.21)	17.65%	29.50	38.75	35.00	16.00	50	100	812,319	24,369,984.37	889,334	11.67%	10.56	3.21	219 001 810.78
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	54	-	-	-	-	0.00%	2.90	(1.40)	3 284 371.86
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	71	-	-	-	-	0.00%	(0.80)	(0.35)	6 897 180.91
PUMA	500 000 000	4.71	-	-18.79%	4.72	4.99	6.10	3.00	10	899	112	558.88	20	1.53%	(31.40)	1.78	85 941 063.77
SCBL	1 666 981 000	1.94	-	-26.79%	1.94	1.99	3.67	1.90	13 936	42,224	1,105	2,144.2	78	0.00%	13.11	3.35	118 016 353.98
SHOPRITE	2 700 000	350.00	-	38.89%	350.20	360.00	420.00	80.00	200	390	-	-	-	0.00%	17.36	4.41	34 485 904.57
ZAFFICO	400 000 000	3.50	-	16.67%	3.50	-	4.20	2.25	303	-	-	-	-	0.86%	1.15	0.19	51 090 228.99
ZAMBEEF	300 579 630	2.13	-	0.00%	2.03	2.13	2.30	1.88	2 426	4,404	95,795	204,051.5	7,446	0.00%	3.61	0.14	23 364 094.95
ZAMBIA RE	45 000 000	2.70	-	0.00%	-	2.70	2.80	2.70	-	169,730	268	723.6	26	1.67%	7.94	1.15	4 433 902.02
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.80	25	-	-	-	-	0.00%	37.96	3.04	137 483 806.22
ZAMEFA	27 090 100	10.00	2.00	99.60%	10.00	-	10.00	5.00	441	-	100	1,000.0	36	0.00%	1.51	0.70	9 885 995.80
ZANACO	1 443 750 531	5.53	-	-0.18%	-	5.53	6.50	5.00	-	6,441	12,661	70,015.3	2,555	7.92%	4.45	1.43	291 358 103.69
ZCCM-IH	160 800 286	100.00	-	53.85%	101.00	-	100.01	48.00	400	-	-	-	-	2.41%	7.54	0.76	586 808 816.71
ZSUG	316 517 385	40.98	-	13.52%	42.50	-	50.00	30.00	98	-	-	-	-	3.93%	6.30	2.64	473 346 681.41

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.07	0.09	0.09	0.07	4 019	9,577,533	2,189	-	197	2.50%	3.26	0.78	77 842 878.84
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CCAF	1 625 000 597	0.74	-	10.45%	0.61	0.74	0.80	0.57	38 500	40 120	12 187	9 019	329	0.00%	(1.93)	(0.40)	43 882 873.53
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.62	582 363	-	-	-	-	0.00%	231.00	(185.12)	16 859 775.57

Market Cap. (US\$)																	3,627,833,920
LuSE All Share Index:	18 362.14			18.86%	Total ZMW Trading				960 288	25 215 969.00	920 404	4.49%	8.15	3.31			3 627 833 920



Market Summary

The LuSE All Share Index closed at 18,362.14 points showing a positive change of 2.11%, due to a significant increase in the Copperbelt Energy (CECZ) & ZAMEFA (ZMFA) stock prices of 6.19% & 25.00%, closing at ZMW 17.68 & ZMW 10.00 respectively

A total of 960,288 shares traded today representing a total turnover of ZMW 25.22m (USD 920,403.89). Chilanga Cement (CHIL) was the largest contributor to the turnover representing 96.65%. CHIL traded a volume of 812,319 shares representing 84.59%, making CHIL the largest volume contributor

Market News

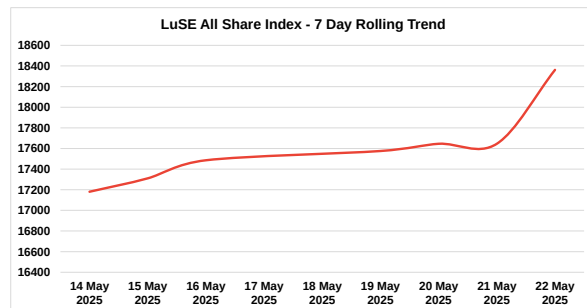
Market announcements

- 1) ZAMBEEF released a change in the voting rights notice
- 2) ZAMEFA released a HY2025 Trading Statement and Abridged Financials

Dividend Payment Notice

Company	Year end	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Dec-24	4.65	09-May-25	12-May-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CECZ	17.68	6.19	ATEL	89.50	0.01
ZMFA	10.00	25.00	CHIL	30.00	0.70
LASI	18,362.14	2.11			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CHIL	812,319	24,369,984	889,334.34
CECZ	21,456	379,526	13,850.06
ZMBF	95,795	204,051	7,446.45
ATEL	1,981	177,466	6,476.26
Others...	28,737	84,941.23	3,099.76
Total	960,288	25,215,969.00	920,403.89

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.10	1.50	2.13
ZCCM-IH	EURONEXT	euro	1.22	37.63	100.00
SHOPRITE	JSE	rand	279.84	425.86	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Feb 2025)	16.8%
Monetary Policy Rate (MPR Feb 12, 2025)	14.50%
GDP Growth (Annual Q3 2024)	2.50%
180 T-bill rate (24 Mar 2025)	12.00
Government Bond Yield (10Y Mar 24, 2025)	21.48%

Source: Zambia Statistics Agency

Foreign Exchange Rates

Currency	21 May 2025	22 May 2025	Change (%)
USD	27.3300	27.4025	0.27
GBP	36.5602	36.5579	-0.01
EUR	30.8096	30.8451	0.12
ZAR	1.5204	1.5218	0.09

Source: Bank of Zambia

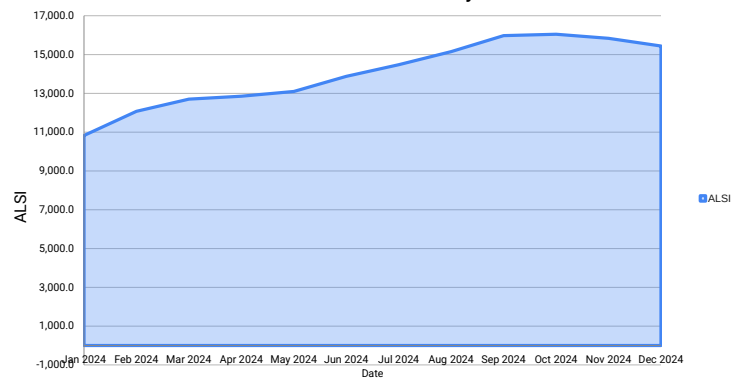


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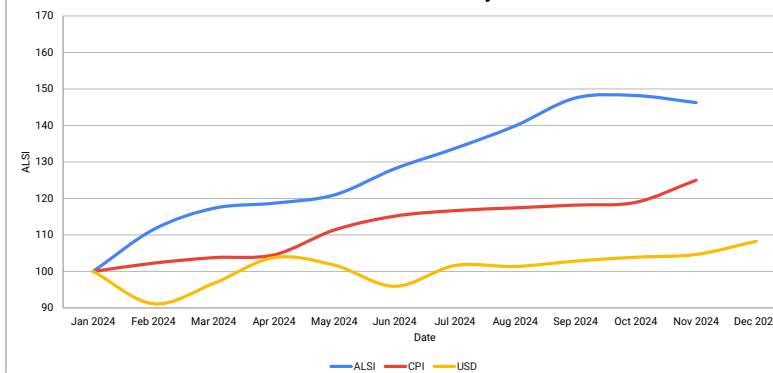
Trend Graphs - Continued

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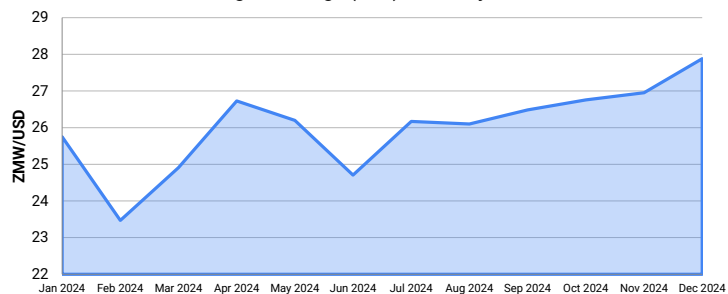
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs Bank Deposit Rate vs Lending Rate

