



STOCKBROKERS ZAMBIA LIMITED

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Equity Market Update

ZAMBIA

Daily Market Bulletin 27 May 2025

Tuesday, May 27, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	46.00	-	45.80%	57.00	-	57.00	31.47	44	-	10	570.0	21	8.43%	6.71	1.34	34 553 718.73
ATEL	104 000 000	89.50	-	105.75%	91.00	92.00	92.00	43.49	1	2,919	43	3,920.0	144	5.20%	7.43	16.50	342 627 868.88
BATA	76 107 600	6.19	-	3.17%	7.19	-	7.10	4.80	30	-	-	-	-	5.65%	11.90	3.27	17 341 433.16
BATZ	212 456 304	5.00	-	27.88%	6.25	-	6.25	2.50	1 571	-	-	-	-	3.00%	5.43	3.28	39 102 627.13
CEC	1 625 000 597	18.00	0.20	29.96%	17.95	18.00	20.75	7.75	57	24,410	75,822	1,364,784.4	50,238	5.33%	10.78	2.31	1 076 694 117.61
CHILANGA	200 039 904	30.21	0.21	18.47%	30.15	-	35.00	16.50	6	-	276	8,343.78	307	11.59%	10.64	3.23	222 450 646.93
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	44	-	350	630.0	23	0.00%	2.90	(1.40)	3 312 903.76
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	24	-	-	-	-	0.00%	(0.80)	(0.35)	6 957 097.90
PUMA	500 000 000	4.71	-	-18.79%	4.71	4.72	6.10	3.75	749	808	17,259	81,289.89	2,992	1.53%	(31.40)	1.78	86 687 648.39
SCBL	1 666 981 000	1.95	(0.04)	-26.42%	1.50	1.94	3.67	1.90	20 000	21,695	20,473	39,831.7	1,466	0.00%	13.18	3.37	119 655 198.50
SHOPRITE	2 700 000	350.00	-	38.89%	351.00	360.00	420.00	80.00	1	299	82	29,520.0	1,087	0.00%	17.36	4.41	34 785 489.48
ZAFFICO	400 000 000	3.50	-	16.67%	3.50	-	4.20	2.25	881	-	-	-	-	0.86%	1.15	0.19	51 534 058.49
ZAMBEEF	300 579 630	2.25	0.11	5.63%	2.25	-	2.30	1.88	7 404	-	3,562	7,977.1	294	0.00%	3.81	0.14	24 894 784.66
ZAMBIA RE	45 000 000	2.70	-	0.00%	-	2.70	2.80	2.70	-	169,699	5	13.5	0	1.67%	7.94	1.15	4 472 420.08
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.80	1 445	-	-	-	-	0.00%	37.96	3.04	138 678 151.40
ZAMEFA	27 090 100	10.00	-	99.60%	12.00	-	10.00	5.00	30	-	-	-	-	0.00%	1.51	0.70	9 971 877.13
ZANACO	1 443 750 531	5.53	-	-0.18%	-	5.53	6.50	5.00	-	4,151	27,303	151,006.6	5,559	7.92%	4.45	1.43	293 889 181.03
ZCCM-IH	160 800 286	100.00	-	53.85%	101.00	-	100.01	48.00	400	-	-	-	-	2.41%	7.54	0.76	591 906 524.58
ZSUG	316 517 385	40.98	-	13.52%	50.00	-	50.00	30.00	1	-	-	-	-	3.93%	6.30	2.64	477 458 724.43

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.07	0.09	0.09	0.07	4 019	9,548,339	3,595	-	324	2.50%	3.26	0.78	77 842 878.84
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QUOTED

CCAF	1 625 000 597	0.74	-	10.45%	0.61	0.74	0.81	0.58	38 500	15 574	14 568	10 780	397	0.00%	(1.95)	(0.40)	44 264 091.50
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.62	582 160	-	100	462.0	17	0.00%	231.00	(185.12)	17 006 239.30

Market Cap. (US\$)											3,681,302,192
LuSE All Share Index:	18 500.42		19.76%	Total ZMW Trading	163 448	1 699 129.23	62 869	4.46%	8.23	3.32	3 681 302 192



Market Summary

The LuSE All Share Index closed at 18,500.42 points showing a positive change of 0.41%, due to a significant increase in the Copperbelt Energy (CECZ), Chilanga (CHIL) & ZAMBEEF (ZMBF) stock prices of 1.12%, 0.70% & 5.14%, closing at ZMW 18.00, ZMW 30.21 & ZMW 2.25 respectively

A total of 163,458 shares traded today representing a total turnover of ZMW 1.69m (USD 62,868.57). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 80.32%. CECZ traded a volume of 75,822 shares representing 46.39%, making CECZ the largest volume contributor

Market News

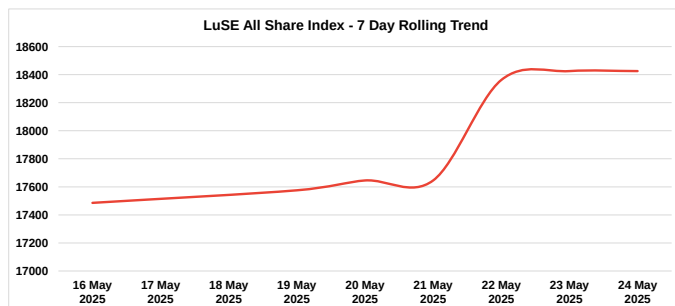
Market announcements

- 1) ZAMBEEF released a further cautionary announcement
- 2) ZAMBEEF released a HY2025 Abridged Financials

Dividend Payment Notice

Company	Year end	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Dec-24	4.65	09-May-25	12-May-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CECZ	18.00	1.12	SCBL	1.95	2.01
CHIL	30.21	0.70			
ZMBF	2.25	5.14			
LASI	18,500.42	0.41			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	75,822	1,364,784	50,237.77
ZNCO	27,303	151,007	5,558.56
PUMA	17,259	81,290	2,992.28
SCBL	20,473	39,832	1,466.20
Others...	22,601	62,265.66	2,292.00
Total	163,458	1,699,178.23	62,868.57

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.85	1.41	2.25
ZCCM-IH	EURONEXT	euro	1.22	37.57	100.00
SHOPRITE	JSE	rand	282.07	428.73	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Feb 2025)	16.8%
Monetary Policy Rate (MPR Feb 12, 2025)	14.50%
GDP Growth (Annual Q3 2024)	2.50%
180 T-bill rate (24 Mar 2025)	12.00
Government Bond Yield (10Y Mar 24, 2025)	21.48%

Source: Zambia Statistics Agency

Foreign Exchange Rates

Currency	23 May 2025	27 May 2025	Change (%)
USD	27.6725	27.1665	-1.83
GBP	36.9953	36.7506	-0.66
EUR	31.1014	30.7938	-0.99
ZAR	1.5419	1.5200	-1.42

Source: Bank of Zambia

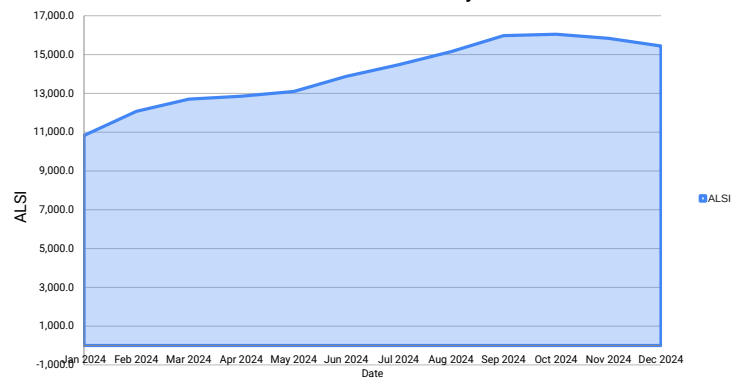


27 May 2025

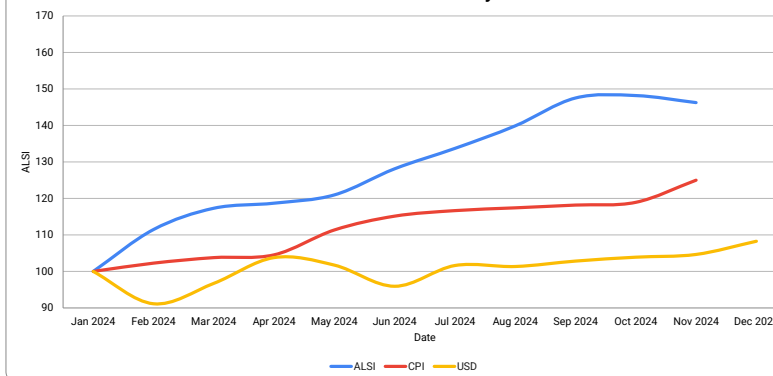
Trend Graphs - Continued

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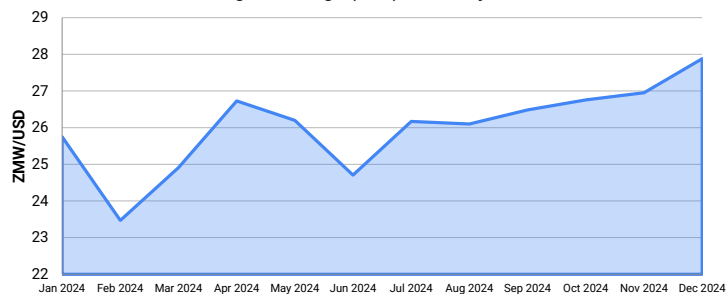
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs Bank Deposit Rate vs Lending Rate

