SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



METAL FABRICATORS ZAMBIA PLC ("ZAMEFA")

[Incorporated in the Republic of Zambia]

Company registration number: 5079 Share Code: ZAMEFA

ISIN: ZM000000243

Authorised by The Board of Directors

SPONSOR



Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

RISK WARNING

The Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 20 May 2021



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["ZAMEFA" or "the Company"]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listing Requirements, the Board of Directors of Zamefa (the "Board") wishes to advise the Shareholders that for the half year ended 31st March 2021 ("reporting period"), the basic loss per share ("LPS") is expected to improve by between 83% and 103% from the corresponding period in the prior year for both the Group and for the Company (collectively the "Group").

The improvement in the LPS is primarily due to the increase in volumes sold during the reporting period compared to the corresponding period in the prior year when limited copper cathode was available in Zambia.

In addition, the significant reduction in the overdue amounts due by the Zambia Revenue Authority ("ZRA") at the end of the previous financial, and the restructuring of the shareholders loan into an equity loan in August 2020, reduced the Group's USD based liabilities. As a result, the effect of the ongoing weakening of the kwacha against the United States dollar ("USD") had a smaller negative effect in the reporting period than in the corresponding period of the prior year.

The Group expects its results for the six-month period ended 31 March 2021 to be released on SENS and published in the local press on or about 21 May 2021. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board BDO Zambia Limited COMPANY SECRETARIES

Issued in Lusaka, Zambia on 20 May 2021



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 20 May 2021